

## **FOR IMMEDIATE RELEASE**

### **VALUECAP SEEKS TO EXIT ASSET MANAGEMENT BUSINESS**

**KUALA LUMPUR, 19<sup>th</sup> Dec 2019** – Valuecap Sdn. Bhd. (“Valuecap” or “Group”) announced today that it seeks to exit the third-party asset management business.

Valuecap has two wholly-owned licensed asset management subsidiaries, VCAP Asset Managers Sdn. Bhd. (“VCAM”) and *i*-VCAP Management Sdn. Bhd. (“*i*-VCAP”). The Group is in the process of exploring various strategic options with regard to VCAM and *i*-VCAP, including divesting or winding up the companies.

Both VCAM and *i*-VCAP currently manage wholesale funds, while *i*-VCAP also manages exchange traded funds (“ETFs”). Both companies are proposing to terminate their respective wholesale funds, while *i*-VCAP is exploring various options in relation to the management of the ETFs, including the possibility of transferring the ETFs to another licensed fund management company.

Any decisions made on VCAM and *i*-VCAP and the funds managed by them will be subject to the necessary regulatory approvals.

In the interim, VCAM and *i*-VCAP will keep clients and unitholders informed of any developments on this matter as and when updates are available. The Group will also work closely with the relevant authorities during this period to ensure the exercise follows due process and complies with all regulatory requirements.

Further updates will be provided in due course, subject to consultation with the relevant stakeholders.

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#### **About Valuecap Sdn. Bhd. (“Valuecap” or “Group”)**

*Incorporated in October 2002, Valuecap is an investment holding company that is equally-owned by Khazanah Nasional Berhad, Kumpulan Wang Persaraan (Diperbadankan), and Permodalan Nasional Berhad.*

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For **client / fund enquiries**, please contact:

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- *i*-VCAP Management Sdn. Bhd. (“*i*-VCAP”) or MyETF Series: [info@ivcap.com.my](mailto:info@ivcap.com.my) or [info@myetf.com.my](mailto:info@myetf.com.my).

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