

MANAGER'S REPORT

FOR THE FINANCIAL PERIOD OF 1 JULY 2009 TO 30 SEPTEMBER 2009

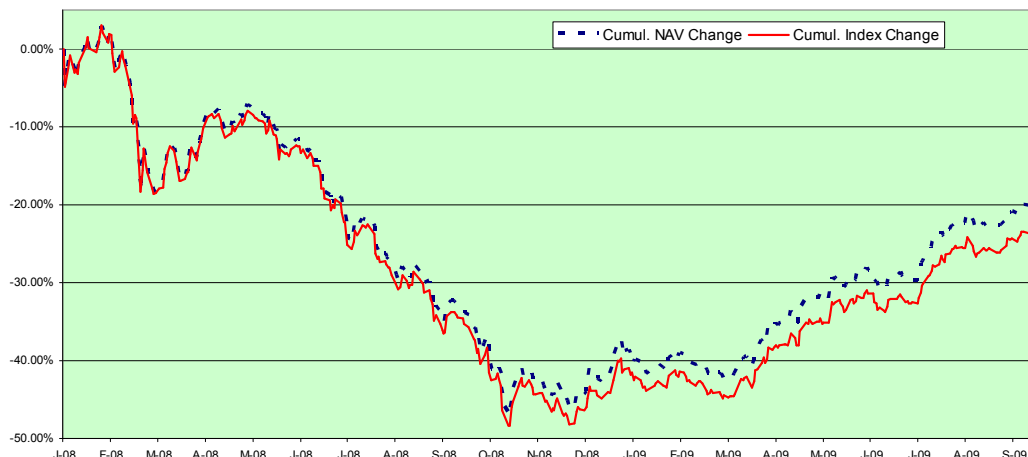
Name of Fund	: MyETF Dow Jones Islamic Market Malaysia Titans 25 ("MyETF-DJIM25" or "the Fund")
Type of Fund	: Exchange Traded Fund
Commencement Date	: 22 January 2008
Benchmark Index	: Dow Jones Islamic Market Malaysia Titans 25 Index ("DJIM25 Index")
Manager	: <i>i</i> -VCAP Management Sdn. Bhd. (" <i>i</i> -VCAP")

Investment Objective

The investment objective of the Fund is to provide investment results that closely correspond to the performance of the DJIM25 Index. The Manager attempts to achieve an absolute value of tracking error of less than 3% between the net asset value ("NAV") of the Fund and the DJIM25 Index.

Fund Performance

For the period under review, the Fund continued to achieve its investment objective. Over the period, total NAV and NAV per unit of the Fund increased by 9.12% and 11.00% on quarter-on-quarter basis to RM638,139,500 and RM0.7859 respectively. The performance of the Fund was in line with that of the DJIM25 Index which rose by 10.49% over the same period.



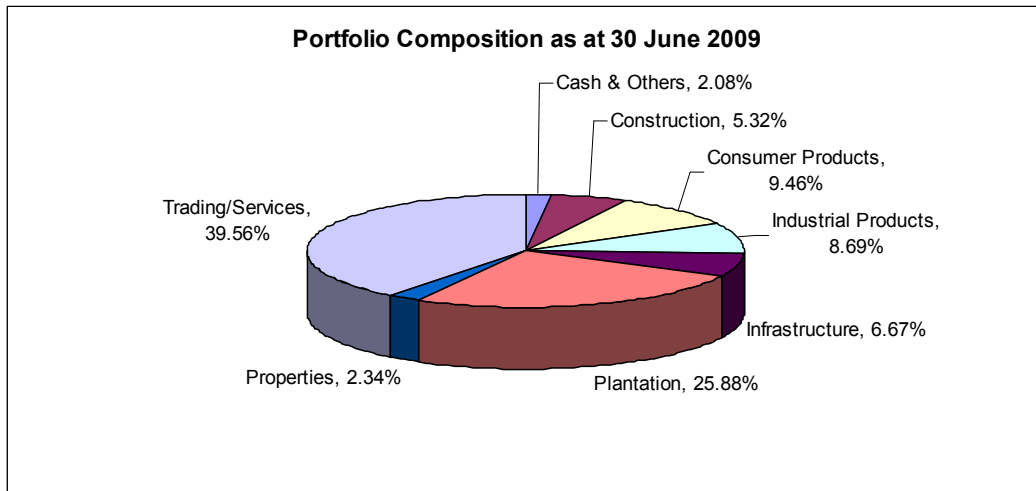
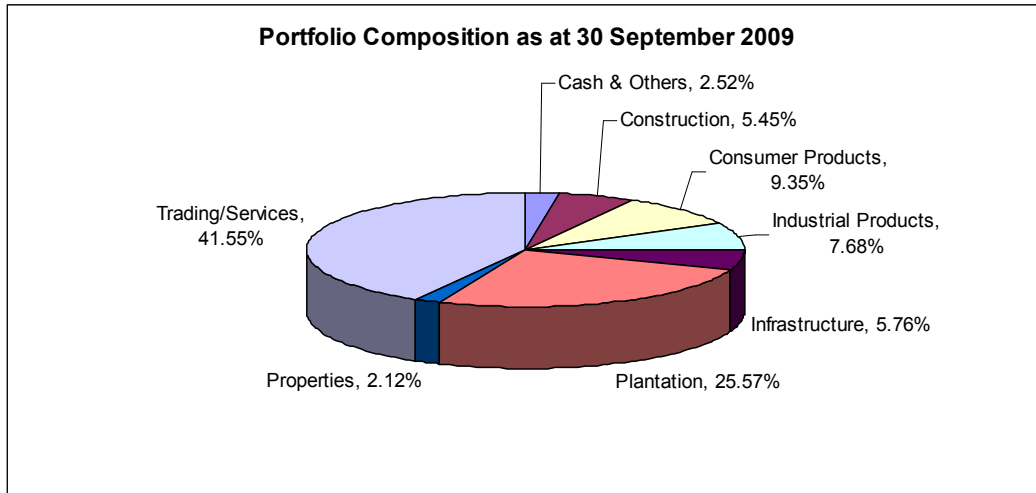
Note: Past performance is not necessarily indicative of future performance. Unit price and investment return may go up as well as down.

	As at 30 September 2009	As at 30 June 2009	QoQ Change (%)	As at 31 December 2008	YTD Change (%)
NAV per unit (RM) [^]	0.7859	0.7080	11.00	0.5809	35.29
Price per unit (RM)	0.7920	0.7300	8.49	0.6100	29.84
DJIM25 Index	723.56	654.86	10.49	538.48	34.37
Units in Circulation	812,000,000	826,000,000	-1.69	831,000,000	-2.29
Total NAV (RM)	638,139,500	584,783,067	9.12	482,712,668	32.20
Market Capitalisation (RM)	643,104,000	602,980,000	6.65	506,910,000	26.87
Tracking Error (%)	1.39	1.49		1.45	

[^] The highest and lowest NAV per unit during the period under review were RM0.8014 (on 17 September 2009) and RM0.7022 (on 13 July 2009) respectively

Sources: Bloomberg, i-VCAP

During the period under review, Dow Jones & Co., Inc. rebalanced the weightings of the component stocks in the DJIM25 Index as part of its quarterly review in September, in accordance with its index methodology. Consequently, the Manager also rebalanced the Fund's composition to be in line with the changes in the DJIM25 Index. The following charts summarise the Fund's composition by sector:



Other Information

There is no other material information that will adversely affect the Fund's valuation and the interest of unitholders.

Soft Dollar Commissions

It is the Manager's policy not to solicit or receive any goods or services by way of soft commission.

Market Review

Over the quarter ended 30 September 2009, the DJIM25 Index rose 10.49% from 654.86 points to 723.56 points, while the FTSE Bursa Malaysia EMAS Shariah Index increased by 11.09% from 7,445.71 points to 8,271.22 points. The widely-tracked FTSE Bursa Malaysia KLCI added 126.84 points or 11.80% to close at 1,202.08 points.

The positive performance of the Malaysian stock market in third quarter 2009 was in line with the overall performance of global equity markets. Generally better than expected corporate earnings reports in the US and increased optimism over the outlook of the US and global economies helped maintain investor interest towards equities during the period under review. In addition, the low money market rates amidst the backdrop of improved general sentiment provided further impetus for continued positive performance of the stock markets.

On sectoral basis, Finance was the best performing sector in the Malaysian stock market, while Industrial Product was the worst performing sector. The following chart summarises the performance of the various sectors and selected indices during this period.

